

MORNING EQUITY REPORT



TECHNICAL OUTLOOK

- Benchmark index traded on a positive note as it closed with 0.64% gain at 16628 level. Banking index underperformed the benchmark index as it closed with minor 0.02% cut at 35614 level
- India VIX closed with 2.54% cut at 20.32 level
- Among Sectors, ENERGY and METAL index outperformed the benchmark index as they closed with 2.01% and 1.14% gains while AUTO and BANKING were the laggards as they closed with 0.62% and 0.02% cut respectively. Broader market performed in line with the benchmark index as both MIDCAP and SMALLCAP index closed with 0.68% and 0.61% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment
- European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are following suit and trading higher today.

Intraday Market Outlook

- Benchmark index is likely to open higher and trade with positive bias today on the back of supportive global cues. Index has support at 16500 - 16400 level and resistance at 16800- 16900 level.
- Banking index is likely to trade in line with the benchmark index today with support at 35300 - 35000 level and resistance at 36200 - 36500 level.
- ASHOKLEY has closed with bullish candlestick formation. Stock is trading above 21 EMA and it is likely to continue its positive momentum today as well.

Indices

INDEX	Close	% Change
CNX NIFTY	16,628	0.64%
BANK NIFTY	35,614	-0.02%
FINNIFTY	16,447	-0.33%
SENSEX	55,818	0.79%
VIX	20.32	-2.52%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	11,491	-0.62%
NIFTY FMCG	38,497	0.16%
NIFTY IT	29,792	1.82%
NIFTY METAL	5,398	1.14%
NIFTYPHARM	12,500	0.45%
NIFTY RELATY	411	0.91%
NIFTY PSE	4,113	0.35%
NIFTYPTBA	18,172	0.01%
NIFTYPSUBA	2,620	1.02%
NIFTYMIDCA	28,491	0.68%
NIFTYSMLC	9,291	0.61%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-451.82
DII	130.63

Source: NSE

Market Breath (Nifty 50)

Advance	29
Decline	21
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	49,673
5 Days Average	61,901

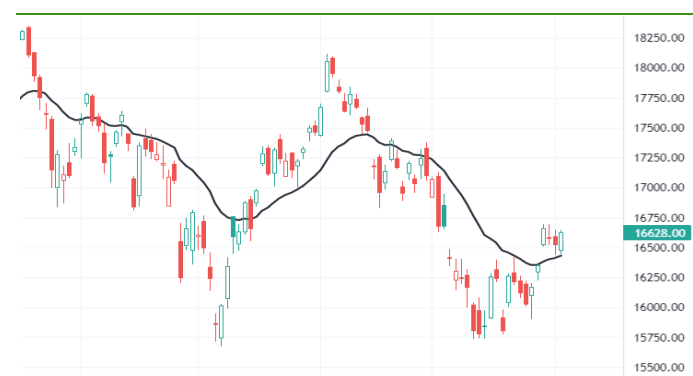
Source: NSE

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	16400	16500	16,628	16800	16900
BANK NIFTY	35000	35300	35,614	36200	36500

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2	Cumulative OI% Change	PCR
ASHOKLEY	143.5	2.6%	Positive	137.2	140.3	142.4	145.5	147.6	8.6%	1.09
LTI	4,333.6	3.1%	Positive	4,104.0	4,218.8	4,284.7	4,399.5	4,465.4	1.5%	0.62
ADANIPORTS	748.5	1.6%	Positive	721.9	735.2	743.5	756.8	765.2	1.1%	0.75

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

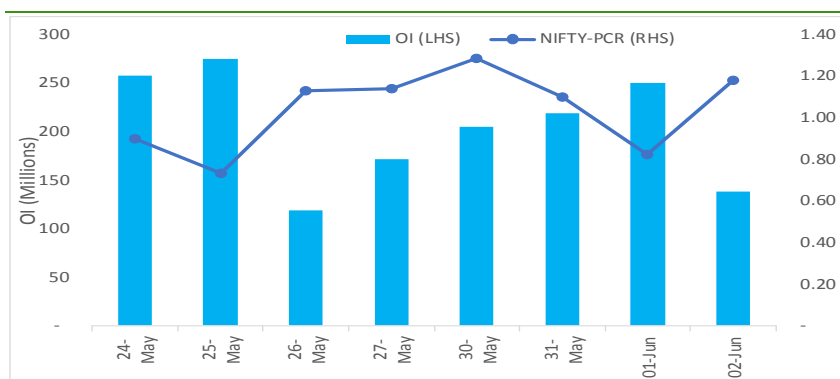
ASHOKLEY



DERIVATIVE SUMMARY

- For Weekly (09 Jun), max OI addition was seen at 17500 call and 16300 put. Max OI is at 17500 call and 16000 put. For Weekly (30 Jun), max OI addition was seen at 17500 call and 16500 put. Max OI is at 17500 call and 16000 put.
- Cumulative Nifty PCR stands at 1.18 (02 Jun) Vs 0.82 (01 Jun).
- Overall FII derivatives data is negative for Thursday (02 Jun 21).
- In Index futures, there was unwinding on long side and addition on the short side resulting in long exposure going down at 39.6% (02 Jun) Vs 45.7% (01 Jun). In Index options, there was net unwinding due to weekly options expiry.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (30th June Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	16628	35614
Max OI Call	17500	35700
Max OI Put	16000	35600
Max change in OI Call	17500	35700
Max change in OI Put	16500	35600
PCR (Cumulative)	1.18	0.86

Source: NSE, MNCL Research

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